

~~CONFIDENTIAL~~

MEMORANDUM FOR THE RECORD

25X1A5A1 SUBJECT: [REDACTED]

25X1A5A1 1. On 19 August 1953, the following persons traveled to the [REDACTED] to conclude a final settlement of the subject contracts:

Mr. James A. Garrison
[REDACTED]

25X1A9A

25X1A9A 2. At the time of this visit two problems remained. The Contractor had submitted a bid of \$870. for the Bridgeport Milling Machine, and \$500. for the Freeze Chamber. These bids had been accepted, but this information had not been transmitted to the Contractor. Also certain inventory items belonging to the Government could not be located on the previous trip made by Messrs. [REDACTED]

3. Upon arrival, it was discovered that 16 property items were missing. The Contractor was willing to give us a credit of \$1,230.00 on seven of these items, nothing for the remaining nine. After some discussion, the Contractor increased his credit by \$533.18 on the seven to a total of \$1,763.18. For the remaining nine items, the Contractor indicated no credit would be given. It was finally agreed however, that a credit of \$195.00 would be a fair allowance for these missing items. Another credit of \$198.03 was given by the Contractor for 246 tubes which were still to be accounted for from the obsolete material.

4. All additional items of government property, except the Milling Machine and Freeze Chamber (sold to Contractor), were removed from the Contractor's plant.

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Security Information

5. A total of \$31,526.21 was still due the contractor in accordance with agreements reached on 30 June 1953, 10 July 1953, and 22 July 1953. This amount was paid as follows:

\$28,000.00	Check
1,958.18	Credit on Inventory
198.03	Credit for 246 Tubes
1,370.00	Bid for Milling Machine
		and Freeze Chamber
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\$31,526.21	Total

6. As part of the overall settlement, the Government agreed to purchase for a total of \$1,036.00 all security items remaining in the possession of the contractor.

7. This constitutes complete and final settlement of the subject contracts.


JAMES A. GARRISON

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TRANSMITTAL SLIP		
1 September 1953 (Date)		
TO: Colonel White		
BUILDING	ROOM NO.	
REMARKS:		
<p>This travel report of the Chief, Logistics Office, discusses final settlement of certain contracts. The settlement included credits on inventory in the amount of \$2,156.21, sale of equipment to the Contractor for \$1,370 and the payment of the balance by check. It does not appear that this matter would be of much interest to the Director.</p> <p><i>No action seems necessary</i></p> <p><i>Don't see the need for this</i></p>		
FROM: WHM <i>WHM</i>		
BUILDING	ROOM NO.	EXTENSION

FORM NO. 36-8
SEP 1946

16-65268-1 GPO

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